



## Development Bank of Namibia

### Sector profile: finance for electricity

The Development Bank of Namibia views the electricity sector as a priority driver of economic activity and social wellbeing for Namibia. The Bank has a sound track-record of finance for distribution and generation, including renewable sources.

Among others, the Bank can provide finance for:

- Standard generation
  - Gas
  - Coal
  - Oil
- Renewable generation
  - Solar
  - Wind
  - Hydropower
  - Biomass
- Distribution
- Related services and light industry

#### Structured, responsive finance for larger projects

The Bank structures finance for larger projects to ensure that it promotes long-term viability. The Bank distinguishes itself by developing a deep understanding of business models and project milestones, so that it can develop viable financing that takes enterprise sustainability, risk and growth into account.

#### Products

DBN provides a range of financing products that may include:

- Short, medium and long-term project finance
- Short-term bridging finance
- Infrastructure finance
- PPP finance
- Asset-backed finance
- Commercial property finance

The Bank can also facilitate and participate in syndicate finance.

#### Environmental and social management

Finance is provided subject to comprehensive assessment by the Bank's Environmental and Social Management System to ensure that all projects that it finances environmentally and socially sustainable in terms of Namibian legislation and regulations.

#### About the Bank

The Bank is constituted in terms of the DBN Act, Act 8 of 2002. The sole shareholder is the Government of the Republic of Namibia, represented by the Minister of Finance.

It funds financing from its own pool of capital, and raises capital on financial markets. It also acts as custodian and administrator for capital received from other development finance institutions.

Its Board is constituted of experts from the private and public sectors, governed by board rules. DBN manages risk through a comprehensive enterprise-wide risk management system.

#### Mandate

The main objective of the Bank is to contribute to economic growth and social development of Namibia and for the sustainable promotion of the welfare of the Namibian people by:

- Mobilising financial and other resources from the private and public sectors nationally and internationally;
- Appraising, planning and monitoring the implementation of development schemes, export projects and other economic programmes of national importance;
- Facilitating the participation of the private sector and community organisations in development schemes, export projects and other economic programmes of national importance; and
- Assisting in the development of money and capital markets.

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