



## Development Bank of Namibia

### Sector profile: finance for manufacturing

The Development Bank of Namibia views the manufacturing sector as a driver of economic activity and employment for Namibia. In addition to its own market, Namibia has excellent access to the SADC region, which provides a good outlook for manufacturers located in the country.

Among others, the Bank can provide finance for:

- Large-scale general manufacturing
- Value addition for local mineral resources
- Food and / or agri-processing
- Assembly of imported components
- Small-scale manufacturing (SMEs)
- Small-scale food processing in retail outlets (bakeries, delis)
- Light industry and industrial engineering to support the sector
- Metal fabrication

#### Structured, responsive finance for larger projects

The Bank structures finance for larger manufacturing enterprises to ensure that it promotes long-term viability. The Bank distinguishes itself by developing a deep understanding of business models and project milestones, so that it can assist with viable financing that takes enterprise sustainability, risk and growth into account.

#### SMEs

The Bank defines SMEs as enterprises with annual turnover of less than N\$10 million. SME start-ups and expansion plans can be serviced by the DBN SME Centre in Windhoek, or by its offices in Walvis Bay, Rundu and Ongwediva.

#### Products

For enterprises with less complex requirements DBN provides a range of financing products that may include:

- Installment sales agreements (equipment and vehicles, etc.)
- Term loans
- Property development finance (plant, offices, etc.)
- Performance guarantees
- Contract (tender) based finance
- Co-finance / syndicate finance
- Management buy-ins and buy-outs

#### About the Bank

The Bank is constituted in terms of the DBN Act, Act 8 of 2002. The sole shareholder is the Government of the Republic of Namibia, represented by the Minister of Finance.

It funds financing from its own pool of capital, and raises capital on financial markets. It also acts as custodian and administrator for capital received from other development finance institutions.

Its Board is constituted of experts from the private and public sectors, governed by board rules. DBN manages risk through a comprehensive enterprise-wide risk management system.

#### Mandate

The main objective of the Bank is to contribute to economic growth and social development of Namibia and for the sustainable promotion of the welfare of the Namibian people by:

- Mobilising financial and other resources from the private and public sectors nationally and internationally;
- Appraising, planning and monitoring the implementation of development schemes, export projects and other economic programmes of national importance;
- Facilitating the participation of the private sector and community organisations in development schemes, export projects and other economic programmes of national importance; and
- Assisting in the development of money and capital markets.

#### Contacts

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