



**Development
Bank of Namibia**
Expect more.

12 Daniel Munamava Street, Windhoek • PO Box 235, Windhoek, Namibia • Tel + 264 61 290 8000 • Fax + 264 6 290 8049
E-mail info@dbn.com.na • www.dbn.com.na

OFFICE OF THE CHIEF EXECUTIVE OFFICER

NOTICE FOR SELECTION OF AWARD

**(Section 55(4) of Act)
(Regulation 38(1))**

PART A

NOTICE TO BIDDER SELECTED FOR AWARD

Procurement Description: Procurement of Panel Mentoring and Coaching Consultancy Services for the Development Bank of Namibia for a Period of thirty-six (36) Months

Procurement Reference No: SC/RFP/DBN-25/2025

Name of successful bidders:

No	Bidder's Name	Address	Bid Amount
1	Oyoye Accounting Services	PO Box 2202, Swakopmund, Namibia	N\$ 24,000.00 per mentee
2	Namibia Investment & Finance Academy	P.O. Box 6203, Windhoek, Namibia	N\$ 4,932,298.25
3	SL Capacity Grow Namibia CC	P.O Box 31954, Windhoek, Namibia	N\$ 26,999.70 per mentee
4	Hela Consult CC	P.O Box 20017, Windhoek, Namibia	N\$ 1,014,300.00
5	Diamond Training Institute	P.O Box 3043, Windhoek, Namibia	N\$ 35,000.00 per mentee
6	Business Financial Solutions	P.O Box 5064, Windhoek, Namibia	N\$ 360.000.00

- (a) Kindly note that in terms of section 55 of the Public Procurement Act, 2015 (Act No. 15 of 2015) (Act) as amended, read together with Regulation 38(1) of the Public Procurement Regulations, you have been selected for the award of the procurement referred herein.
- (b) You are informed that in the absence of any application(s) for the reconsideration in terms

Development Bank of Namibia Limited (Registration No: 2003/189)

Board of Directors: Evangelina Nailenge (Chairperson), Willy Mertens (Deputy Chairperson), Titus Ndove (Cl:O), Marsorry Iekua, Gerson II Kamatuka, Patience Kanalelo, Desiree Masheshu, Bonifasia Siteketa



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- (c) of section 55(4A) of the Act as amended, by any unsuccessful bidder(s), within 7 days stand still period from the date of this notice, the accounting officer of the Development Bank of Namibia will award the contract to you in terms of section 55(5) of the Act.
- (d) The 7 days stand still period referred to in paragraph (b) is effective from **18 February 2026 until 27 February 2026 at 17h00 pm** (Namibian time).
- (e) Application(s) are for reconsideration referred to in paragraph (b) should be forwarded to procurement@dbn.com.na, subject matter: Application for reconsideration - **SC/RFP/DBN-25/2025**

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PART B NOTICE TO BIDDER NOT SELECTED FOR AWARD

To: Bidders not selected

No	Bidder's Name	Address
1	Vision Forward Investment CC	P.O Box 1152, Ondangwa, Namibia
2	University of Namibia	Private Bag 13301, Windhoek, Namibia
3	High Economic Intelligence (Hei) Investment CC	P.O Box 24867, Windhoek, Namibia
4	Simpli Business Advisory	P.O Box 27535, Windhoek, Namibia
5	Deloitte & Touche	P.O Box 47, Windhoek, Namibia
6	iExtol Investment CC	Discontinued
7	Namibia Investment and Finance	P.O Box 6203, Windhoek, Namibia
8	Taneta Investment CC	P.O Box 98714, Windhoek, Namibia
9	Perfomance Development Centre	P.O Box 32498, Windhoek, Namibia
10	Oresolve Consulting & Technologies (Pty) Ltd	P.O Box 21601, Windhoek, Namibia
11	Ndemuuda Training and Consultancy Services	P.O. Box 2315, Oshakati, Namibia
12	Basecamp Business Incubator	P.O. Box 87315, Windhoek, Namibia
13	Level Up Investment CC	P.O. Box 23850, Windhoek, Namibia
14	Stadio Namibia	P.O. Box 13026, Windhoek, Namibia

- (a) Kindly note that a bidder whose particulars are specified in PART A has been selected for the award.
- (b) The price offered by the bidders referred to in paragraph (a) is an amount of N\$24,000.00 per mentee VAT inclusive for Oyoye Accounting Services, N\$ 4,932,298.25 VAT inclusive for Namibia Investment & Finance Academy, N\$ 26,999.70 per mentee VAT inclusive for SL Capacity Grow Namibia CC, N\$ 1,014,300.00 VAT inclusive for Hela Consult CC, N\$ 35,000.00 per mentee for Diamond Training Institute and, N\$ 360,000.00 VAT inclusive for Business Financial Solutions, respectfully.
- (c) The criteria used to select for the award of the bidder referred to in PART A are set out in the bid document reference number **SC/RFP/DBN-25/2025**.
- (d) Kindly note that if you are not satisfied with the selection for the award made by the

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public entity, you may make an application for the reconsideration of the selection made within 7 days of this notice, and in the absence of an application for reconsideration, the accounting officer of the public entity will award the contract to the person selected for the award.

- (e) The period of 7 days referred to in paragraph (b) starts on **18 February 2026 and ends on 27 February 2026 at 17h00 pm** (Namibian time).

Yours sincerely,

SAIMA ASHIPALA
ACTING CHIEF EXECUTIVE OFFICER

17/02/2026
DATE

Development Bank of Namibia Limited (Registration No: 2003/189)

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