



**Development
Bank of Namibia**

Expect more.

12 Daniel Munamava Street, Windhoek • PO Box 235, Windhoek, Namibia • Tel + 264 61 290 8000 • Fax + 264 6 290 8049
E-mail info@dbn.com.na • www.dbn.com.na

OFFICE OF THE CHIEF EXECUTIVE OFFICER

NOTICE FOR SELECTION OF AWARD

(Section 55(4) of Act)
(Regulation 38(1))

PART A

NOTICE TO BIDDER SELECTED FOR AWARD

Procurement Description: Procurement of an Implementation of an Enterprise Risk Management System (Time-Base Contract)

Procurement Reference No: NCS/RFP/DBN-32/2025

Name of successful bidder: 4Sight JV
Unit 2A, Yang Tze Village
351 Sam Nujoma Drive
Klein Windhoek
Windhoek
Namibia

Bid amount: N\$1,688,237.07

- (a) Kindly note that in section 55 of the Public Procurement Act, 2015 (Act No. 15 of 2015), read together with Regulation 38(1) of the Public Procurement Regulation, you have been selected for the award under subsection (4) of that section.
- (b) You are informed that in the absence of any application(s) for the reconsideration in terms of section 55(4A) of the Act as amended, by any unsuccessful bidder(s), within 7 days stand still period from the date of this notice, the accounting officer of the Development Bank of Namibia will award the contract to you in terms of section 55(5) of the Act.
- (c) The 7 days stand still period referred to in paragraph (b) is effective from **02 March 2026** until **10 March 2026** at 17h00 pm (Namibian time).
- (d) Application(s) are for reconsideration referred to in paragraph (b) should be forwarded to procurement@dbn.com.na, subject matter: Application for reconsideration - **G/RFP/DBN-32/2025**

Development Bank of Namibia Limited (Registration No: 2003/189)

Board of Directors: Evangelina Nailenge (Chairperson), Willy Mertens (Deputy Chairperson),
Titus Ndove (CIO), Marsorry Ickua, Gerson H Kamatuka, Patience Kanalelo,
Desiree Mashesho, Bonifasia Siteketa



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PART B NOTICE TO BIDDER NOT SELECTED FOR AWARD

To:

Mondjila Project Advisory & Management	P. O. Box 30471, 8 Hugo Hahn Stree, Windhoek, Namibia
Twinrain IT Solutions	P.O. Box 23998, Windhoek, Namibia, Old Power Station, Southern Industrial
IDI Technology Solutions (Pty) Ltd	
Edge-Green JV	P. O. Box 40664, Unit 3 Garthern Industrial Area, Windhoek, Namibia
Silicon Software Solutions	P. O. Box 4414, Erf 24, Van Der Mere Street, Pionierspark, Windhoek, Namibia

Subject: Procurement Description: Procurement of an Implementation of an Enterprise Risk Management System (Time-Base Contract (Bid Ref No: NCS/RFP/DBN-32/2025

- (a) Kindly note that a bidder whose particulars are specified in PART A has been selected for the award.
- (b) The price offered by the bidder referred to in paragraph (a) is an amount of N\$1,688,237.07 VAT inclusive.
- (c) The criteria used to select for the award of the bidder referred to in PART A are set out in the bid document reference number **NCS/RFP/DBN-32/2025**.
- (d) Kindly note that if you are not satisfied with the selection for the award made by the public entity, you may make an application for the reconsideration of the selection made within 7 days of this notice, and in the absence of an application for reconsideration, the accounting officer of the public entity will award the contract to the person selected for the award.
- (e) The period of 7 days referred to in paragraph (b) is effective from the date of receipt of this notice.

Yours sincerely,


TITUS NDOVE
ACCOUNTING OFFICER

04./03/2026

Development Bank of Namibia Limited (Registration No: 2003/189)

Board of Directors: Evangelina Nailenge (Chairperson), Willy Mertens (Deputy Chairperson),
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OFFICE OF THE CHIEF EXECUTIVE OFFICER

To: All Bidders

RE: NOTICE TO UNSUCCESSFUL BIDDERS

The information below serves to notify you with regards to:

- **Procurement Reference Number:** NCS/RFP/DBN-32/2025
- **Procurement Method:** Request for Proposal
- **Procurement Description:** Procurement of an Implementation of an Enterprise Risk Management System (Time-Base Contract)
- Kindly take note that the following bidders emerged successful and consequently awarded.

4Sight JV, Unit 2A, Yang Tze Village, 351 Sam Nujoma Drive, Klein Windhoek, Windhoek, Namibia

In the event that, you maybe be dissatisfied with the award made, kindly lodge a review application with the Review Panel, within 7 days of receiving this notice.

Yours sincerely,


TITUS NDOVE
ACCOUNTING OFFICER

04/03/2026

Development Bank of Namibia Limited (Registration No: 2003/189)

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Procurement Management Unit

EXECUTIVE SUMMARY OF BID EVALUATION

REPORT

for

**Procurement of an Implementation of an Enterprise Risk
Management System (Time-Base Contract)**

Procurement

Reference Number:

NCS/RFP/DBN-36²/2025

**Development Bank of Namibia
Head Office
Daniel Munamava Street
Private Bag 235
Windhoek, Namibia**

**|Tel: +264 61 290 8000
|Website: www.dbn.com.na**

|Fax: +264 61 290 8049

Executive Summary of Bid Evaluation Report

Project: Procurement of an Implementation of an Enterprise Risk Management System (Time-Base Contract)

Reference number: NCS/RFP/DBN-3²/2025

1. Procurement method used: Request for Proposal
2. Date of Invitation to Bids: 18 November 2025
3. Date of Closing of Bids: 08 December 2025
4. Number of bids received by closing date: Six (6)

Bidder's Name	Pricing at Bid Opening N\$	Responsive or not responsive (Yes/ No)	Reasons why bidder is successful/ Not Successful
4sight Namibia	N\$1,688,237.07	Yes	Bidder is compliant in terms of Section 50(2) of the Public Procurement Act, No. 15 of 2015 as amended. Bidder also complied with the technical requirements set forth in the bidding document and managed to obtain a total score of 83 points under technical evaluation.
Mondjila Project Advisory & Management	N/a	No	Bidder is compliant in terms of section 50 (2) Of the public procurement Act No. 15 of 2015 as amended. However, Bidder got disqualified on technical grounds for failing to provide financial stability (Official Bank Letter of intent to the value of the bid) .
Twinrain IT Solutions	N/a	No	Bidder is non-responsive in terms of Section 50(2) of the public procurement Act No. 15 of 2015 as amended. Bidder got disqualified for not failing to submit a mandatory Written Undertaking in terms of section 138 of the Labour Act, 2007 and section 50(2)(d) of the Public Procurement Act, 2015. Furthermore,

			bidder did not subscribe or submit a mandatory Bid securing declaration. As a result, bidder was disqualified and was not considered for further evaluation.
IDI Technology Solutions (Pty) Ltd	N/a	No	Bidder was considered responsive in terms of administrative requirements given the exemption for some administrative requirements that are not applicable to international bidders. However, bidder got disqualified for failing to submit financial stability (Official Bank Letter of intent to the value of the bid) .
Edge-Green JV	N/a	No	Bidder did not submit a valid Good Standing Social Security Certificate , as certified by the Commissioner of Oath. Therefore, Bidder was considered non-responsive in terms of section 50(2) of the public procurement Act No.15 of 2015 as amended. Hence, bidder got disqualified and was not considered for further evaluation.
Silicon Software Solutions	N/a	No	Bidder is compliant in terms of Section 50(2) of the Public Procurement Act, No. 15 of 2015 as amended. However, bidder did not demonstrate proven evidence of Risk Management on the project or the organization therefore disqualified .

5. Price comparison for bids that are substantially responsive:

Names	Price at Bid opening (N\$)	Bid price after correction (N\$)	Price after adjustments (N\$)	Price after Margin of preference (If applicable)	E. Rank
4sight Namibia	N\$1,688,237.07	N/a	N/a	N/a	1

6. Best Evaluated Bid:

The technical evaluation was conducted in accordance with the requirements set out in the bidding document. Mondjila Project Advisory & Management was disqualified for failing to submit an official bank letter of intent to the value of the bid, as required. IDI Technology Solutions (Pty) Ltd was similarly disqualified for non-submission of an official bank letter of intent to the value of the bid. Silicon Software Solutions was disqualified for failing to provide adequate evidence of risk management, either at project level and/or at organizational level.

Consequently, **4Sight JV** is the only bidder that met all the mandatory and technical requirements and was found to be substantially responsive. It is therefore recommended that 4Sight JV was the best evaluated bidder.

7. Recommendation On Submission:

Dear Chairperson of PC,

The BEC, having considered the facts presented for the Procurement of an Implementation of an Enterprise Risk Management System (Time-Base Contract), recommends **4Sight JV** for the procurement award of the Procurement of an Enterprise Risk Management System (Time-Base Contract), at an amount of N\$1,688,237.07 VAT inclusive.

Kind regards,



Mr. Joseph Elago
Bid Evaluation Committee Chairperson

Date

12/04/2026

Ends