



**Development  
Bank of Namibia**

Expect more.

12 Daniel Munamava Street, Windhoek • PO Box 235, Windhoek, Namibia • Tel + 264 61 290 8000 • Fax + 264 6 290 8049  
E-mail [info@dbn.com.na](mailto:info@dbn.com.na) • [www.dbn.com.na](http://www.dbn.com.na)

**OFFICE OF THE CHIEF EXECUTIVE OFFICER**

**NOTICE FOR SELECTION OF AWARD**

**(Section 55(4) of Act)  
(Regulation 38(1))**

**PART A**

**NOTICE TO BIDDER SELECTED FOR AWARD**

**Procurement Description: Provision of Videography Services for a Series of Employee Induction Videos for the Development Bank of Namibia**

**Procurement Reference No: NCS/RFQ/DBN-46/2025**

**Name of successful bidder: Foster Digital Education Group**  
P.O. Box 1441  
Oshakati  
Namibia

**Bid amount: N\$ 99,027.65**

- (a) Kindly note that in terms of section 55 of the Public Procurement Act, 2015 (Act No. 15 of 2015) (Act) as amended, read together with Regulation 38(1) of the Public Procurement Regulations, you have been selected for the award of the procurement referred herein.
- (b) You are informed that in the absence of any application(s) for the reconsideration in terms of section 55(4A) of the Act as amended, by any unsuccessful bidder(s), within 7 days stand still period from the date of this notice, the accounting officer of the Development Bank of Namibia will award the contract to you in terms of section 55(5) of the Act.
- (c) The 7 days stand still period referred to in paragraph (b) is effective from **4 March 2026 until 12 March 2026 at 17h00 pm** (Namibian time).
- (d) Application(s) are for reconsideration referred to in paragraph (b) should be forwarded to [procurement@dbn.com.na](mailto:procurement@dbn.com.na), subject matter: Application for reconsideration - **NCS/RFQ/DBN-46/2025**

Development Bank of Namibia Limited (Registration No: 2003/189)

Board of Directors: Evangelina Nailenge (Chairperson), Willy Mertens (Deputy Chairperson),  
Titus Ndove (CEO), Marsorry Ickua, Gerson II Kamatuka, Patience Kanalelo,  
Desiree Mashesho, Bonifasia Siteketa



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## PART B NOTICE TO BIDDER NOT SELECTED FOR AWARD

To:

Bidders	Address
Thrive Events and Marketing CC	PO BOX 2282 AUSSPANPLAT, Unit 7, Protea Court, 9 Kasch Street, Windhoek, Namibia
Blue Air Multimedia services CC	PO BOX 70267, Khomasdal, Windhoek, Namibia
Juxtapose Design CC	PO BOX 35045, Pioneers Park, Namibia
Welwitschia Television CC	PO BOX 81948, Olympia, Windhoek, Namibia
Optimistic Media Group CC	PO BOX 61642, Katutura, Windhoek, Namibia
Vertical Studios CC	PO BOX 26228, Otjomuise, Windhoek, Namibia
Hekami Investment CC	PO BOX 2175, Windhoek, Namibia
New Mission Films CC	PO BOX 98141, Pelican Square, Windhoek

- (a) Kindly note that a bidder whose particulars are specified in PART A has been selected for the award.
- (b) The price offered by the bidder referred to in paragraph (a) is an amount of N\$ 99,027.65 VAT inclusive.
- (c) The criteria used to select for the award of the bidder referred to in PART A are set out in the bid document reference number **NCS/RFQ/DBN-46/2025**.
- (d) Kindly note that if you are not satisfied with the selection for the award made by the public entity, you may make an application for the reconsideration of the selection made within 7 days of this notice, and in the absence of an application for reconsideration, the accounting officer of the public entity will award the contract to the person selected for the award.

Development Bank of Namibia Limited (Registration No: 2003/189)

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- (e) The period of 7 days referred to in paragraph (b) starts on **4 March 2026 until 12 March 2026 at 17h00 pm** (Namibian time)).

Yours sincerely,

**TITUS NDOVE**  
**ACCOUNTING OFFICER**

02/03/2026  
**DATE**

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Development Bank of Namibia Limited (Registration No: 2003/189)

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# **Procurement Management Unit**

EXECUTIVE SUMMARY OF PROCUREMENT COMMITTEE  
REPORT

for

Provision of Videography Services for a Series of  
Employee Induction Videos for the Development  
Bank of Namibia

Procurement Reference Number:  
NCS/RFQ/DBN-46/2025

**Development Bank of Namibia  
Head Office  
Daniel Munamava Street  
Private Bag 235  
Windhoek, Namibia**

| Tel: +264 61 290 8000  
| Website: [www.dbn.com.na](http://www.dbn.com.na)

| Fax: +264 61 290 8049

## Executive Summary of Procurement Committee Report

**Project: Provision of Videography Services for a Series of Employee Induction Videos for the Development Bank of Namibia**

**Reference number: NCS/RFQ/DBN-46/2025**

1. Procurement method used: Request for Sealed Quotation
2. Date of Invitation to Bids: 9 January 2026
3. Date of Closing of Bids: 28 January 2026
4. Number of bids received by closing date: 09

<b>Bidder's Name</b>	<b>Pricing at Bid Opening N\$</b>	<b>Responsive or not responsive (Yes/ No)</b>	<b>Reasons why bidder is successful/ Not Successful</b>
Thrive Events and Marketing CC	206,200.00	No, Bidder was not responsive	Bidder did not conform with following requirement "Bidder must have a minimum of three (3) years industry experience for the provision of Videography Services in a Corporate set up, to be substantiated with at least two (2) Purchase Orders or contract for the provision of similar services.
Blue Air Multimedia Services CC	188,000.00	No, Bidder was not responsive	Bidder did not conform with following requirement "Bidder must have a minimum of three (3) years industry experience for the provision of Videography Services in a Corporate set up, to be substantiated with at least two (2) Purchase Orders or contract for the provision of similar services.
Juxtapose Design Cc	245,065.00	No, Bidder was not responsive	Bidder did not conform with following requirement "Bidder must have a minimum of three (3) years industry

			experience for the provision of Videography Services in a Corporate set up, to be substantiated with at least two (2) Purchase Orders or contract for the provision of similar services.
Optimistic Media Group CC	421,512.50	Yes, Bidder was responsive	Bidder conformed with all the administrative requirements requested and stated within the bidding document
New Mission Films CC	149,500.00	Yes, Bidder was responsive	Bidder conformed with all the administrative requirements requested and stated within the bidding document
Vertical studios CC	103,500.00	Yes, Bidder was responsive	Bidder conformed with all the administrative requirements requested and stated within the bidding document
Hekami Investment CC	449,648.62	Yes, Bidder was responsive	Bidder conformed with all the administrative requirements requested and stated within the bidding document
Foster Digital Education Group CC	99,027.65	Yes, Bidder was responsive	Bidder conformed with all the administrative requirements requested and stated within the bidding document
Welwitchia Television CC	360,804.00	No, Bidder was not responsive	Bidder did not conform with following requirement "Bidder must have a minimum of three (3) years industry experience for the provision of Videography Services in a Corporate set up, to be substantiated with at least two (2) Purchase Orders or contract for the provision of similar services.

**5. Price comparison for bids that are substantially responsive:**

<b>Names</b>	<b>Price at Bid opening (N\$) (Tax Exclusive)</b>	<b>Bid price after correction (N\$)</b>	<b>Price after adjustments (N\$)</b>	<b>Price after Margin of preference (If applicable)</b>	<b>E. Rank</b>
Optimistic Media Group CC	366,532.61	N/a	N/a	344,540.64	4
Vertical Studios CC	103,500.00 (Not VAT Registered)	N/a	N/a	98,325.00	2
Hekami Investment CC	390,998.80	N/a	N/a	363,628.88	5
Foster Digital Education Group CC	86,111.00	N/a	N/a	80,944.34	1
New Mission Films CC	130,000.00	N/a	N/a	N/a	3

**6. Best Evaluated Bid:**

After the bidders that made it to the price comparison phase and financial comparison were made, the lowest evaluated bid price was for foster Digital education Group CC.

**7. Recommendation On Submission:**

Dear Accounting Officer

The PC, having considered the facts presented for the Provision of Videography Services for a Series of Employee Induction Videos for the Development Bank of Namibia, recommends **the award of the procurement to Foster Digital Education Group CC for a total amount of N\$ 99,027,65 tax inclusive under section 55 (1) of the Public Procurement Act 15 of 2015.**

Kind regards,



Mr. Nestor Nambala

Procurement Committee Chairperson

Date: 26/02/2026

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*Ends*