



**Development
Bank of Namibia**

Expect more.

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OFFICE OF THE CHIEF EXECUTIVE OFFICER

To: Potential Consultants,

RE: NOTICE OF CANCELLATION OF THE EXPRESSION OF INTEREST

The information below serves to notify you with regards to:

- **Procurement Reference Number:** SC/RFP/DBN-13/2025
- **Procurement Method:** Request for Proposal
- **Procurement Description:** Procurement of Consultancy Services for the Development Bank of a Small National & Medium Enterprise (SNME) Financing Strategy (Time -Based Contract)

The Development Bank of Namibia is hereby informing your good office that the above-mentioned expression of interest which closed on 30 October 2025 is hereby cancelled in accordance with the provision of the Public Procurement Act, 15 of 2015, Section 54(1) (b), which reads;

“The Board or a public entity may, at any time prior to the acceptance of a bid, reject all bids or cancel the bidding process, if -the lowest evaluated bid is substantially above the applicable cost estimate,”

For any further queries, please do not hesitate to contact the Procurement Management Unit via email at: procurement@dbn.com.na

Yours sincerely,


TITUS NDOVE
CHIEF EXECUTIVE OFFICER

05/04/2026

Development Bank of Namibia Limited (Registration No: 2003/189)

Board of Directors: Evangelina Nailenge (Chairperson), Willy Mertens (Deputy Chairperson),
Titus Ndove (CEO), Marsorry Iekua, Gerson II Kamatuka, Patience Kanalelo,
Desiree Mashesho, Bonifasia Siteketa