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Bank of Namibia
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Expression Of Interest (EOI)

Call for Climate-Resilient & Low-Carbon Projects for Climate Finance Consideration

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EXPRESSION OF INTEREST (EOI)

Call for Climate-Resilient & Low-Carbon Projects for Climate Finance Consideration

Development Bank of Namibia

1. Background

The Development Bank of Namibia (DBN), in its role as a national development finance institution, is advancing its mandate to mobilize and deploy climate finance in support of Namibia's transition to a low-carbon, and climate-resilient economy. As part of this effort, DBN through its GCF accreditation, is positioned to mobilize and channel climate finance in the range of approximately USD 50 million to USD 250 million per project (approx. NAD 900 million to NAD 4 billion). This positions DBN to support the development and implementation of bankable, sustainable & high-impact climate resilient projects that are aligned with Namibia's Nationally Determined Contributions (NDCs), the Sixth National Development Plan (NDP6), the National Policy on Climate Change for Namibia, while unlocking international climate finance to drive sustainable development.

Namibia's climate ambition, as articulated in its Nationally Determined Contributions (NDCs), includes a commitment to reducing greenhouse gas emissions by up to 91% (conditional target) by 2030, scaling up renewable energy, and strengthening resilience across key sectors such as water, agriculture, and ecosystems, particularly for rural and vulnerable communities. In parallel, Namibia Sixth National Development Plan (NDP6) prioritizes green industrialization, sustainable economic growth, climate-resilient infrastructure, water security, and food system transformation, while promoting private sector-led development, employment creation, and inclusive growth. In this context, DBN seeks to develop a robust national pipeline of climate-resilient and low carbon projects.

Submissions under this Expression of Interest (EOI) are therefore expected to demonstrate clear alignment with these national frameworks by contributing to climate mitigation and/or adaptation outcomes, addressing priority sectors, and delivering measurable climate and development impacts, including greenhouse gas emission reductions and enhanced resilience for vulnerable populations.

2. Objective of the Call

The objective of this Expression of Interest (EOI) is to identify and support the development of **bankable, high-impact climate projects** that can be considered for financing through the Climate Finance and other blended climate finance instruments.

Specifically, the EOI aims to:

- i. Build a robust national pipeline of Climate Finance-aligned projects.
- ii. Support project preparation and structuring toward investment readiness.
- iii. Catalyse private sector participation in climate finance.
- iv. Promote innovation and diversification into underfinanced sectors such as water, agriculture, ecosystem, and climate-resilient infrastructure.
- v. Facilitate access to international climate finance in line with national priorities.

3. Priority Investment Areas

The Development Bank of Namibia invites submissions across the following **Climate Finance-NDP6 aligned result areas**, with emphasis on scalable, financially sustainable, and bankable projects that align with national priorities and the Climate Finance Facility investment criteria:

a. Renewable Energy & Energy Efficiency (Mitigation and/or Adaptation)

- i. Utility-scale renewable energy (solar, wind, hybrid systems)
- ii. Energy storage and grid integration solutions
- iii. Green/White Hydrogen production and associated value chains
- iv. Industrial and commercial energy efficiency retrofits
- v. Energy access solutions

b. Climate-Resilient Water Systems (Mitigation and/or Adaptation)

- i. Water reuse, desalination, and climate-resilient supply systems
- ii. Bulk water infrastructure and inter-basin transfer systems
- iii. Smart irrigation and water conservation technologies
- iv. Ground water recharge and aquifer management

c. Climate-Smart Agriculture & Food Systems

- i. Drought-resilient crops, livestock systems, and rangeland management
- ii. Climate resilient agro-processing and resilient value chains
- iii. Sustainable land management and soil restoration and regenerative agriculture

d. Sustainable Infrastructure & Urban Resilience

- i. Climate-resilient transport corridors and logistics infrastructure
- ii. Green buildings, energy- efficient housing and urban systems
- iii. Green mobility public transport
- iv. Integrated waste management and circular economy initiatives
- v. Flood and drought mitigation infrastructure

e. Sustainable Industrialisation & Green Value Chains

- i. Green manufacturing and resource- efficient industrial processes
- ii. Mineral beneficiation using low-carbon technologies
- iii. Circular industrial systems and waste-to-value initiatives
- iv. Development of Green export value chains

f. Climate Risk financing & Financial innovation

- i. Blended finance structures and de-risking instruments
- ii. Climate insurance (drought, crop, livestock)
- iii. SME and youth focused climate finance facilities

g. Cross-Cutting Themes

- i. Digital climate solutions and innovation
- ii. Gender-responsive climate investments
- iii. Youth employment and green job creation

4. Eligibility Criteria

This call is open to:

- i. Private sector entities and project developers
- ii. State-owned enterprises
- iii. Local authorities and municipalities
- iv. Non-governmental organizations
- v. Public-private partnerships
- vi. Financial institutions and intermediaries

Projects must:

- i. Be implemented within Namibia
- ii. Demonstrate a clear climate rationale, including vulnerability context and/or mitigation potential
- iii. Show strong scalability, replication potential, and paradigm shift potential

- iv. Be at concept, pre-feasibility, or feasibility stage
- v. Align with Namibia's Nationally Determined Contribution (NDCs) and NDP6 priorities
- vi. Deliver measurable climate impacts
- vii. Promote Gender equality and social inclusion, including for vulnerable groups.
- viii. Show potential co-financing, including private sector participation

5. DBN Role and Support

DBN will support selected projects through:

- i. Screening and alignment with Climate Finance Facility requirements
- ii. Technical assistance for concept notes development
- iii. Structuring of bankable financial sustainable models
- iv. Mobilization of co-financing and blended finance, and private sector participation
- v. Facilitation of submission to international funders, subject to approvals
- vi. Guidance on environmental, social and gender safeguards compliance
- vii. Post-approval project implementation support, including disbursement facilitation and performance monitoring

6. Submission Requirements

Applicants are required to submit a **Project Concept Note** (5–10 pages) including:

- i. Project description and objectives
- ii. Climate rationale (mitigation and/or adaptation)
- iii. Alignment with Namibia's NDCs and NDP6
- iv. Target beneficiaries
- v. Estimated budget and financing structure
- vi. Expected climate and socio-economic impacts
- vii. Implementation readiness

7. Evaluation Process

Submissions will be evaluated based on:

- i. Strategic alignment with national and DBN priorities
- ii. Climate impact alignment
- iii. Financial viability and scalability
- iv. Scalability and replication potential
- v. Innovation and transformational potential
- vi. Monitoring, reporting and evaluation framework

- vii. Environmental, social and gender safeguard compliance
- viii. Project readiness

8. Submission Details

Deadline: 30 July 2026

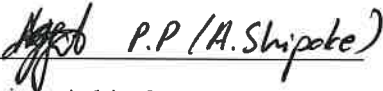
Submission Email: Climate.facility@dbn.com.na

9. Disclaimer

This Expression of Interest (EOI) does not constitute a commitment for funding. Only shortlisted applicants will be contacted for further engagement. The Development Bank of Namibia reserves the right to request additional information, clarify submissions, and determine the suitability of projects for subsequent development and support.

10. Strategic Statement

“The Development Bank of Namibia is committed to unlocking climate finance and catalyzing transformative investments that support Namibia’s transition to a low-carbon, climate-resilient, and inclusive economy.”


P.P (A. Shipote)

Saima Ashipala

Chief Risk Officer